

ALLOCATION RESULTS FOR CLASS A–1 AND CLASS A–2 SECURED FIXED RATE BONDS DUE 2040

THIS ANNOUNCEMENT ON ASTREA 9 PRIVATE EQUITY BONDS IS FOR INFORMATION ONLY

This announcement was made by the Board of Astrea 9 Pte. Ltd. (the “**Issuer**”) on 7 August 2025 (Thursday).
The public offer of the Class A–1 Bonds and Class A–2 Bonds was directed only at investors in Singapore and must not be acted upon by any other person.

Unless otherwise defined, all capitalised terms and references used in this announcement shall have the meanings given to them in the Prospectus (as defined below).

Introduction

The Issuer is issuing three classes of bonds. Class A–1 Bonds and Class A–2 Bonds were offered to retail investors in Singapore. Class A–1 Bonds, Class A–2 Bonds and Class B PIK Bonds were offered to institutional and accredited investors in Singapore and elsewhere outside the United States.

The Issuer registered the Prospectus dated 30 July 2025 with the Monetary Authority of Singapore for its offering of the Class A–1 Bonds and Class A–2 Bonds in Singapore (the“**Prospectus**”).

Overall subscriptions for Astrea 9 PE Bonds

The total amount of valid subscriptions received by the Issuer for all three classes of bonds, including the retail offering, was over S\$3.4 billion¹. This represents a subscription rate of 3.4 times the US\$780 million in total of the Bonds on offer. We seek your understanding if you did not receive the allocation you had applied for due to the strong demand for the bonds.

Offer of Class A–1 Bonds and Class A–2 Bonds

The Issuer offered S\$380 million of Class A–1 Bonds and US\$50 million of Class A–2 Bonds to retail investors in Singapore (the “**Class A–1 Retail Offer**” and the “**Class A–2 Retail Offer**” respectively), and another S\$235 million of Class A–1 Bonds and US\$150 million of Class A–2 Bonds were offered to institutional and other investors in Singapore and elsewhere outside the United States (the “**Class A–1 Placement Tranche**” and the “**Class A–2 Placement Tranche**” respectively). All of the bonds under the Class A–1 Placement Tranche and the Class A–2 Placement Tranche were successfully allocated. The respective interest rates for the Class A–1 Bonds and Class A–2 Bonds were set by the demand for the Class A–1 Placement Tranche and the Class A–2 Placement Tranche respectively, and the same rates were offered to retail investors accordingly.

Invalid or Partially Successful Applications of Class A–1 Bonds and Class A–2 Bonds

For such applications, the full amount, or the balance amount paid on application as the case may be, will be returned or refunded to the applicants, without interest or other benefits arising from their applications, by way of a credit in S\$ to their bank accounts with the Participating Bank by 6:00 p.m. on 8 August 2025 (Friday). The receipt of funds by the Participating Bank is a valid discharge of their obligations by the Issuer, the Lead Managers and the CDP.

Issue of the Bonds and listing on the SGX–ST

The Issuer is pleased to announce that all the Bonds will be issued on 8 August 2025 (Friday).

The Class A–1 Bonds and Class A–2 Bonds are expected to commence trading at 9:00 a.m. on 11 August 2025 (Monday), on the Mainboard of the Singapore Exchange Securities Trading Limited (the “SGX–ST”), provided all necessary conditions have been fulfilled. The SGX–ST stock code for Class A–1 Bonds will be “**YA1B**”, with the trading name: **Astrea9A1 3.4%400808**. The SGX–ST stock code for Class A–2 Bonds will be “**YA2B**”, with the trading name: **Astrea9A2 5.7%400808**.

The Class B PIK Bonds are expected to be listed on the SGX–ST on the same day and can be traded over the counter.

Approval in–principle granted by the SGX–ST and the admission of the Bonds to the Official List of the SGX–ST are not to be taken as an indication of the merits of the Issuer, its Subsidiaries and/or associated companies, or the Bonds. The SGX–ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained in the Prospectus.

Lead Managers and Underwriters for Class A–1 Retail Offer and Class A–2 Retail Offer

These are DBS Bank Ltd., Oversea–Chinese Banking Corporation Limited and Standard Chartered Bank (Singapore) Limited.

Class A–1 Placement Tranche Spread and Class A–1 Retail Offer Balloting Ratio

The spread of successful applicants under the Class A–1 Placement Tranche is as follows:

Range of principal amount of Class A–1 Bonds allocated in the Class A–1 Placement Tranche (S\$)	Number of successful applicants
Below 250,000	432
250,000 to below 1,000,000	68
1,000,000 and above	33
Total	533

Close of Class A–1 Retail Offer

At the close of the Class A–1 Retail Offer at noon on 6 August 2025 (Wednesday), the Issuer received about S\$1,206 million of applications from a total of 34,969 valid applicants. This equals almost 3.2 times subscribed.

The Issuer has allocated the Class A–1 Bonds, with all 31,273 valid applicants of S\$50,000 or less receiving some allocation in full or in part. Applications of more than S\$50,000 have been balloted at the balloting ratio shown in the table below, with successful applicants allocated in part.

The balloting ratios and allocation basis for valid applications received for Class A–1 Bonds under the Class A–1 Retail Offer are set out in the following table:

Amount of Class A–1 Bonds applied for (S\$)	Balloting Ratio	Amount of Class A–1 Bonds allocated per successful applicant (S\$)	Percentage allocated under the Class A–1 Retail Offer (%)	Number of successful retail applicants
11,000 and below	1:1	As per applied	27.1	13,003
12,000 to 25,000	1:1	11,000	22.5	7,763
26,000 to 50,000	1:1	12,000	33.2	10,507
51,000 to 100,000	1:2	28,000	8.4	1,139
101,000 to 200,000	1:2	38,000	4.6	462
201,000 to 500,000	1:2	58,000	3.1	204
501,000 to 1,000,000	1:2	88,000	0.9	40
1,001,000 to 1,750,000	1:2	148,000	0.1	3
1,751,000 and above	1:2	177,000	0.1	2
Total			100.0	33,123

Class A–2 Placement Tranche Spread and Class A–2 Retail Offer Balloting Ratio

The spread of successful applicants under the Class A–2 Placement Tranche is as follows:

Range of principal amount of Class A–2 Bonds allocated in the Class A–2 Placement Tranche (US\$)	Number of successful applicants
Below 200,000	195
200,000 to below 1,000,000	43
1,000,000 and above	27
Total	265

Close of Class A–2 Retail Offer

At the close of the Class A–2 Retail Offer at noon on 6 August 2025 (Wednesday), the Issuer received over US\$280 million of applications from a total of 12,592 valid applicants. This equals 5.6 times subscribed.

The Issuer has allocated the Class A–2 Bonds, with all 11,883 valid applicants of US\$50,000 or less receiving some allocation in full or in part. Applications of more than US\$50,000 have been balloted at the balloting ratio shown in the table below, with successful applicants allocated in part.

The balloting ratios and allocation basis for valid applications received for Class A–2 Bonds under the Class A–2 Retail Offer are set out in the following table:

Amount of Class A–2 Bonds applied for (US\$)	Balloting Ratio	Amount of Class A–2 Bonds allocated per successful applicant (US\$)	Percentage allocated under the Class A–2 Retail Offer (%)	Number of successful retail applicants
3,000 and below	1:1	As per applied	5.3	1,124
4,000 to 20,000	1:1	3,000	47.2	7,869
21,000 to 30,000	1:1	4,000	7.6	955
31,000 to 50,000	1:1	5,000	19.4	1,935
51,000 to 74,000	1:2	18,000	3.0	82
75,000 to 99,000	1:2	28,000	3.8	68
100,000 to 499,000	1:2	32,000	12.6	197
500,000 to 1,000,000	1:2	58,000	0.9	8
1,001,000 and above	1:2	78,000	0.2	1
Total			100.0	12,239

¹This amount includes the US\$ valid applications received for the Class A–2 Bonds, converted to S\$ at the exchange rate of US\$1.00:S\$1.2852.